



CBI partners with SurePay to Check IBAN with VAT number of customers to Italian and European Market, including the UK

London– 6th July 2022 – [SurePay](#), the leading Confirmation of Payee (CoP) provider, and [CBI S.c.p.a.](#), an Italian company that develops digital services - including open finance services - for the financial industry and the Public Administration through a collaborative method, have signed a partnership. This enables Payment Service Providers to use the Check IBAN service to check gradually on Italian, Dutch and European account holders, including the UK.

SurePays Confirmation of Payee service ensures that payments are not being accidentally or deliberately misdirected. CBI has developed CBI Globe, a RegTech platform that helps its members meet the PSD2 regulations and Open Finance opportunities. Over 80% of the Italian financial services industry has adopted CBI Globe's modular and flexible solution that ensures connection to European Fintechs and Banks, developing new open finance value added services.

By partnering with SurePay, CBI offers a real time verification and security service to check on both Italian and gradually European customers, including the UK, thereby expanding CBI's customer service. The Check IBAN Service not only minimises the risk of fraud, through instant verification of association of IBAN number to VAT code, but also enables smarter, safer payment services and smooth customer onboarding experience. Both parties see this as a first step towards further collaborations.

David-Jan Janse, CEO and Co-Founder of SurePay, commented: *"At SurePay, we're committed to continue our path towards a pan-European solution in the fight against fraud. Through our partnership with CBI, we're connecting our innovative IBAN-Name Check service to the Italian market, making international payments safer and more secure in this increasingly digitised and vulnerable ecosystem. We look forward to the continuation of our mission alongside CBI, to connect our technology to financial institutions across Europe."*

Liliana Fratini Passi, Managing Director of CBI, added: *"Through the CBI Globe ecosystem we are developing innovative Open Finance services for our customers and contributing to the digital boost, not only in Italy. Thanks to the partnership with SurePay and their best-in-class solution to provide secure payments, CBI is now able to support banks and fintechs by offering the Check IBAN service to customers outside of Italy, starting from the Netherlands, Belgium and Germany. The Check IBAN service will then be gradually extended to other European countries, including France and the United Kingdom. This partnership is the first step for future joint innovative cross-border services developments."*

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About SurePay

SurePay makes payments personal, easier and even more secure. Leveraging SurePay's unique technology, a variety of solutions are offered to financial institutions, organisations and businesses across Europe. Solutions include Confirmation of Payee in the UK and IBAN-Name Check in the Netherlands. SurePay continues to develop innovative solutions, releases new services regularly and is well underway to become the leading European platform for account verification services in online banking and in business processes.

<https://www.surepay.co.uk/>

About CBI

CBI is a public limited consortium company, which comprises around 400 Payment Service Providers as shareholders. CBI acts as the hub for digitalization and technological innovation, by creating digital payment services that banks offer to enterprises, citizens and the Public Administration. CBI operates under the supervision of the Bank of Italy as it is considered as a sensitive infrastructure according to art 146 of the Consolidated Banking Act. Over these years, CBI has achieved a variety of goals: more than 3 million enterprises in Italy use CBI service which facilitates corporates in carrying out cash management activities. About 11 million citizens have already used CBILL service to consult consultation and online payments for pay online the notice payments issued by enterprises and pagoPA. 7 central public administrations are linked to CBI through centralized services that enable the connection with banks and optimize the management of complex projects and services. Over 80% of the Italian banking industry has chosen the CBI Globe platform, which streamlines the telematic dialogue among Payment Service Providers, Fintech, enterprises, and the Public Administration to achieve compliance with the renewed EU regulatory framework and play an active role in the Open Banking scenario. Thanks to its capacity to connect to online bank accounts both at the domestic and European level, CBI Globe facilitates innovative solutions for its customers. From an Open Finance and Data Monetization perspective, CBI has developed a few value-added services (VAS) that render its clients all the more competitive. The Check IBAN service is one of the VAS, that allows the online verification of the association between an IBAN code and a fiscal code or vat number provided by a natural or legal entity.

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